To the **Board of the Central Bank of Argentina**
To the **National Executive Branch**
To the **National Congress**

In our capacity as Titular Supervisory Auditor and Deputy Supervisory Auditor of the Central Bank of Argentina ("the Bank" or "BCRA"), we have reviewed, within the scope set forth hereinafter, the Financial Statements of the Bank, which comprise the Balance Sheet as of December 31, 2025, the Statements of Income, Changes in Equity, and Cash Flows and Cash Equivalents, for the fiscal year ended on that date, as well as the Notes 1 to 8 and Exhibits I through V thereto.

Regulatory Framework and Scope of Review

Such review has been performed in accordance with the procedures described in the following section of this report, in compliance with the provisions of Section 36 of the BCRA's Charter. Such procedures do not involve issuing an opinion on the financial statements taken as a whole in accordance with current auditing standards.

Such review has also focused on assessing the consistency of the relevant information included in the documents described in the first paragraph of this report with the actions taken by the Board of the BCRA, as well as their compliance with the Organic Charter and other applicable regulations, including the verification of formal and documentary aspects thereof.

The procedures performed by the Supervisory Audit Body (Sindicatura) are not aimed at expressing an opinion on the essential aspects of the decisions adopted by the Bank within the competence of the areas involved, the effects of which are reflected in the documentation described in the first paragraph of this report.

Procedures Performed

The following procedures were performed:

- Review and comparison of the Summary Statements of Assets and Liabilities and Monetary Liabilities, along with other accounting information at year-end, without material inconsistencies having been identified.
- Review of the Financial Statements, which comprise the Balance Sheet as of December 31, 2025, the Statements of Income, Changes in Equity, and Cash Flows and Cash Equivalents, for the year then ended, Notes 1 to 8 and Exhibits I to V.
- Access to supporting documentation, accounting records, and transaction documents, with verification of their consistency with the figures reported in the Financial Statements, without material discrepancies having been identified.
- Attendance at the meetings of the Board, exercising without restrictions the powers and duties arising from Section 36 of the BCRA's Charter.
- Participation in the verification of compliance with Section 20 of the BCRA's Charter, which sets forth the procedure for providing temporary advances. As of the closing date of these Financial Statements, the account "Temporary Advances to the National Government" amounts to a nominal value of ARS 4,091,100,370,449 and no overdue advances are recorded.

- Access to the working papers of the firm PricewaterhouseCoopers Argentina (PwC Argentina) and the Argentine General Audit Office (AGN) relating to the review of significant line items of the Balance Sheet and the Statements of Income. No material observations arose from either body's review.

The Supervisory Audit Body report for the fiscal year ended December 31, 2024 contained no observations or outstanding findings requiring follow-up; accordingly, there are no prior matters requiring treatment in the current fiscal year.

Conclusion

Based on the foregoing, we have no observations to make on the BCRA's Financial Statements as of December 31, 2025, which are in a condition to be approved by the Board.

Significant Matters of the Fiscal Year

As from the close of fiscal year 2025, the entity has aligned its recognition and disclosure policies for repurchase and reverse repurchase agreement transactions (repos and reverse repos) with generally accepted professional accounting standards (*see* Note 3.1). The Supervisory Audit Body has verified the correct application of such policy change in accordance with prevailing regulations.

The aforementioned accounting policy adjustments were applied retrospectively to the balances reported at the close of fiscal year 2024, resulting in a change in disclosure criteria with an impact on the line items International Reserves, Government Securities, Rights from Repurchase Transactions, and Obligations from Repurchase Transactions, without any effect on the accumulated results of that year. Given that such adjustments pertain to the prior fiscal year, the Supervisory Audit Body has verified the proper application of the retrospective criterion, confirming that it does not affect the reasonableness of the financial statements under review.

City of Buenos Aires, April 30, 2026.

Ignacio Pérez Cortés	**Ariel E. Montenegro**
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DEPUTY SUPERVISORY AUDITOR	SUPERVISORY AUDITOR