



City of Buenos Aires, April 16, 2025

To the Board of the Central Bank of Argentina

To the National Executive Branch

To the National Congress

In our capacity as Supervisory Auditor and Deputy Supervisory Auditor of the Central Bank of Argentina (“the Bank”), we have reviewed, within the scope mentioned below, the Financial Statements of the Bank which comprise the Balance Sheet as of December 31, 2024, the Statements of Income, Changes in Equity, and Cash Flows and Cash Equivalents for the fiscal year then ended, Notes 1 to 8, and Exhibits I to V to those Financial Statements, and have signed them solely for identification purposes.

Such review has been performed following the procedures described in the Annex to this report, in compliance with the provisions of Section 36 of the Bank’s Charter, which do not involve issuing an opinion on the Financial Statements taken as a whole in accordance with current auditing standards.

This review has focused on assessing the consistency of the relevant information included in the documents described in the first paragraph with the actions taken by the Board of the Bank and their compliance with the BCRA’s Charter and other applicable regulations, as well as on the verification of formal and documentary requirements.

The tasks performed by the Supervisory Audit Office are not aimed at expressing an opinion on the essential aspects of the decisions adopted by the Bank within the competence of the areas involved, the effects of which are reflected in the documentation described in the first paragraph of this report.



Based on the foregoing, we have no observations to make on the Bank's Financial Statements as of December 31, 2024. Therefore, we recommend their approval by the Board.

We have regularly attended the meetings of the Board, exercising without restrictions the powers and duties as under Section 36 of the BCRA's Charter.

Ignacio Pérez Cortés

DEPUTY SUPERVISORY AUDITOR

Ariel E. Montenegro

SUPERVISORY AUDITOR



**ANNEX TO THE REPORT MADE BY THE BCRA'S SUPERVISORY AUDIT OFFICE
FINANCIAL STATEMENTS OF THE
CENTRAL BANK OF ARGENTINA
As of December 31, 2024**

WORK PERFORMED

1. Reading and comparison of the Summarized Statements of Assets and Liabilities, Monetary Liabilities, and other accounting information at closing date.
2. Reading of the Financial Statements, which comprise the Balance Sheet as of December 31, 2024, the Statements of Income, Changes in Equity, and Cash Flows and Cash Equivalents for the year then ended, Notes 1 to 8 and Exhibits I to V.
3. Access to given documents, books and supporting documentation of transactions and verification of whether they agree with the figures presented in the Financial Statements.
4. Attendance at the meetings of the Board.
5. Participation in the process of verification of compliance with Section 20 of the BCRA's Charter, which sets forth the procedure for providing temporary advances. At the closing date of these Financial Statements, the "Temporary Advances to the Argentine Government account" does not record due and payable amounts pending refund under the terms of the Section referred to above.
6. Access to the working papers of the firm PricewaterhouseCoopers Argentina (PwC Argentina) and the Argentine General Audit Office (AGN) relating to the review of significant headings of the Balance Sheet and Statement of Income.

Ignacio Pérez Cortés

DEPUTY SUPERVISORY AUDITOR

Ariel E. Montenegro

SUPERVISORY AUDITOR