

STATEMENT OF CHANGES IN EQUITY FOR THE FISCAL YEAR ENDED DECEMBER 31, 2008
COMPARATIVELY PRESENTED WITH THE PRIOR FISCAL YEAR
-In Pesos-

ITEMS	CAPITAL	CAPITAL ADJUSTMENT	RESERVES			UNAPPROPRIATED RETAINED EARNINGS	TOTAL 12/31/2008		TOTAL 12/31/2007
			GENERAL RESERVE	SPECIAL RESERVE	APPRAISAL REVALUATION				
Balances at beginning of year	12,263,147,540	2,711,815,233	6,989,181,386	498,300,000	55,871,090	7,776,698,422	30,295,013,671		23,668,315,249
Distribution of earnings as per Board of Governors' Resolution No. 98/08 dated April 30, 2008	2,217,798,948		581,199,474	527,700,000		(7,776,698,422)	(4,450,000,000)	(*)	(1,150,000,000)
Net income						4,585,692,074	4,585,692,074		7,776,698,422
Balances at year-end	14,480,946,488	2,711,815,233	7,570,380,860	1,026,000,000	55,871,090	4,585,692,074	30,430,705,745		30,295,013,671

(*) - Transfer of funds to the Argentine Treasury under the provisions of Article 38 of the BCRA's Charter.

Notes 1 to 7 and Exhibits I to V are an integral part of these Financial Statements.

Adriana M. Fischberg
MAIN GENERAL ACCOUNTING
MANAGER

Norberto Dominguez
CENTRAL SERVICES
GENERAL SUBMANAGER

Hernán Lacunza
GENERAL MANAGER

Martín P. Redrado
CHAIRMAN

Jorge A. Donadio
DEPUTY STATUTORY AUDITOR

Hugo R. Medina
STATUTORY AUDITOR

Signed for identification purposes with the report dated 06/24/09