

Securities Issued by the BCRA (Lebac/Nobac)
- In thousands pesos -

Securities issued by the BCRA	Total as at 12.31.2005	Maturities						Total as at 12.31.2004
		Up to 1 month	More than 1 and up to 3 months	More than 3 and up to 6 months	More than 6 and up to 9 years	More than 9 and up to 12 years	More than 12 months	
TOTAL	35,271,485							20,557,806
Issued in Foreign Currency	144,857							161,239
LEBAC IN DOLLARS TO LIQUIDATE IN PESOS	33,262	33,262	0	0	0	0	0	161,239
Principal	33,346	33,346	0	0	0	0	0	161,239
Interest to accrue	(84)	(84)	0	0	0	0	0	0
LEBAC IN DOLLARS TO LIQUIDATE IN DOLLARS	111,595	0	0	52,274	59,321	0	0	0
Principal	113,460	0	0	52,830	60,630	0	0	0
Interest to accrue	(1,865)	0	0	(556)	(1,309)	0	0	0
Issued in Argentine Pesos	35,126,628							20,396,567
LEBAC	13,995,328	5,996,911	4,727,022	1,266,175	933,828	305,386	766,006	7,350,868
Principal	14,255,557	6,013,249	4,773,584	1,294,476	978,984	325,310	869,954	7,607,000
Interest to accrue	(260,229)	(16,338)	(46,562)	(28,301)	(45,156)	(19,924)	(103,948)	(256,132)
LEBAC ADJUSTED BY INDEXATION RATE (CER)	5,938,733	0	2,233,252	1,331,203	1,855,009	227,094	292,175	5,880,817
Principal	5,282,056	0	1,963,744	1,175,692	1,676,530	202,650	263,440	5,730,046
Accrued adjustments	674,288	0	276,698	155,570	185,806	25,775	30,439	238,137
Interest to accrue	(17,611)	0	(7,190)	(59)	(7,327)	(1,331)	(1,704)	(87,366)
LEBAC - ISSUE FOR REVERSE REPO	8,374,708	1,151,295	1,711,090	1,847,793	1,228,311	1,109,954	1,326,265	5,846,392
Issued for reverse repo in local currency	10,252,005	1,202,994	1,829,271	1,978,630	1,228,311	1,109,954	2,902,845	6,746,777
Reverse repo to deliver	(1,877,297)	(51,699)	(118,181)	(130,837)	0	0	(1,576,580)	(900,385)
NOBAC	36,263	0	0	170	0	26,286	9,807	35,412
Principal	37,018	0	0	0	0	27,018	10,000	37,018
Interest to accrue	170	0	0	170	0	0	0	170
Deal differences	(925)	0	0	0	0	(732)	(193)	(1,776)
NOBAC - BADLAR PRIVATE BANK	2,660,856	0	24,026	0	0	0	2,636,830	0
Principal	2,714,640	0	0	0	0	0	2,714,640	0
Interest accrued	24,026	0	24,026	0	0	0	0	0
Deal differences	(77,810)	0	0	0	0	0	(77,810)	0
NOBAC - BADLAR PUBLIC BANK	506,299	7,679	0	0	0	0	498,620	0
Principal	507,420	0	0	0	0	0	507,420	0
Interest accrued	7,679	7,679	0	0	0	0	0	0
Deal differences	(8,800)	0	0	0	0	0	(8,800)	0
NOBAC ADJUSTED BY INDEXATION RATE (CER)	3,614,441	110,810	0	11,038	0	781,377	2,711,216	1,283,078
Principal	3,517,615	0	0	0	0	798,612	2,719,003	1,298,144
Accrued adjustments	95,215	86,196	0	9,019	0	0	0	9,869
Interest to accrue	26,633	24,614	0	2,019	0	0	0	7,816
Deal differences	(25,022)	0	0	0	0	(17,235)	(7,787)	(32,751)

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Signed for the identification of the report dated 04 / 27 / 2006