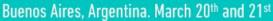
IN INTERNATIONAL ECONOMICS AND FINANC



IDB LACEA



Monday, March 20, 2017 | Sala Bosch, BCRA

10.15-10.30 Welcoming Remarks

Emilio Espino (UTDT)

Money & Banking

Chair: Juan Pablo Nicolini (UTDT & Minneapolis FED)

10.30-11.30 The I-Theory of Money

Yuliy Sannikov (Princeton University)
Discussant: Ivan Werning (MIT)

11.30-12.30 <u>Financial Repression: Evidence and Theory</u>

V.V. Chari (University of Minnesota)

Discussant: Pablo Kurlat (Stanford University)

12.30-14.00 Lunch

Financial Intermediation

Chair: Andrew Powell (Inter-American Development Bank)

14.00-15.00 Credit Supply Shocks, Network Effects, and the Real Economy

Enrique Moral-Benito (Bank of Spain)

Discussant: Andrew Powell (Inter-American Development Bank)

15.00-16.00 Optimal Regulation of Financial Intermediaries

Sebastián Di Tella (Stanford University) Discussant: Huberto Ennis (Richmond FED)

16.00-16.30 **Coffee Break**

Capital Flows in Emerging Markets

Chair: Andrés Neumeyer (Banco Central de la República Argentina)

16.30-17.30 Fiscal Policy, Sovereign Risk and Unemployment

Ignacio Presno (Federal Reserve Board) Discussant: Juan Sánchez (St. Louis FED)

17.30-18.00 Balance Sheet Effects in Colombia Non-Financial Firms

César Pabón (Fedesarrollo)

Discussant: Tito Cordella (The World Bank)

18.00-18.30 Taper Tantrums: QE, its Aftermath and Emerging Market Capital

Flows

Anusha Chari (University of North Carolina at Chapel Hill)

Discussant: Tito Cordella (The World Bank)

The organization of this event would not be possible without the financial support provided by: LACEA, the World Bank LAC Chief Economist Office, the Inter-American Development Bank's Research Department and the Central Bank of Argentina.

IN INTERNATIONAL ECONOMICS AND FINANCE

Buenos Aires, Argentina. March 20th and 21st







20.00 **Conference Dinner at Happening**

Tuesday, March 21, 2017 | Sala Bosch, BCRA

Labor Market Dynamics

Chair: Emilio Espino (UTDT)

10.30-11.30 Labor Market Dynamics After Nominal Devaluations

Andres Drenik (Columbia University)

Discussant: Andrés Fernández (Inter-American Development

Bank)

11.30-12.30 The Unemployment Accelerator

Andrés Blanco (University of Michigan) Discussant: Alberto Martín (CREI)

12.30-14.00 **Lunch**

Challenges in Economic Policy

Chair: Samuel Pienknagura (The World Bank)

14.00-14.30 Is The Monetarist Arithmetic Unpleasant?

Martin Uribe (Columbia University)

14.30-15.15 Monetary and Fiscal History of Latin America

Juan Pablo Nicolini (UTDT & Minneapolis FED)

15.15-16.00 Panel with Chief Economists

Daniel Chiquiar (Banco de México)

Carlos Viana de Carvalho (Banco Central do Brasil)

Andrés Neumeyer (Banco Central de la República Argentina)

16.00-16.30 **Coffee Break**

Technology, Finance and Development

Chair: Ernesto Schargrodsky (UTDT)

16.30-17.15 **Keynote Address:** Robert E. Hall (Stanford University)

Secular Stagnation in Modern Economies

17.15-18.00 **Closing Remarks:** Federico Sturzenegger (President, Banco Central de

la República Argentina)

Finance and Development





IN INTERNATIONAL ECONOMICS AND FINANCE Buenos Aires, Argentina. March 20th and 21st







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