

ARGENTINA'S DEBT SAGA 2001 -2016



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DEFAULT

The Landmark Court Battle over
Argentina's \$100 Billion Debt Restructuring

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Foreword by LEE C. BUCHHEIT

2001 - 2005

Default & Restructuring

2006 - 2010

Chaotic Mass Litigation

2011 - 2016

Injunction, Default, and Settlement

2002 – 2005:
Fighting with IMF & Creditors

2005 – 2010:
Failed Attachments

October 2010: Elliott Brings Pari Passu

June 2014: Injunction Effective

April 2016: Injunction Lifted

2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

2001 Default

2001 Default

2005 Deal

76% Settled

2010 Reopening

92% Settled

2016 Settlement

2014 Re-Default

99% Settled