

Securities Issued by Central Bank (Lebac/Nobac)
- In thousands pesos -

Securities issued by Central Bank	Total as at 12.31.2003	Maturities						Total as at 12.31.2002
		Up to 1 month	More than 1 and up to 3 months	More than 3 and up to 6 months	More than 6 and up to 9 years	More than 9 and up to 12 years	More than 12 months	
TOTAL	9.564.128							3.364.420
Issued in Foreign Currency	248.777	230.299	18.478	0	0	0	0	627.304
LEBAC	248.777	230.299	18.478	0	0	0	0	627.304
Principal	248.777	230.299	18.478	0	0	0	0	627.304
Issued in Local Currency	9.315.351	576.939	1.624.215	1.271.242	2.131.334	2.461.291	1.250.330	2.737.116
LEBAC	7.496.159	576.939	1.395.624	1.270.830	1.798.887	1.601.442	852.437	2.737.116
Principal	8.120.410	581.439	1.435.490	1.346.122	1.947.999	1.818.844	990.516	3.077.095
Interest to accrue	(624.251)	(4.500)	(39.866)	(75.292)	(149.112)	(217.402)	(138.079)	(339.979)
LEBAC ADJUSTED BY INDEXATION RATE (CER)	1.639.880	0	228.591	0	332.447	859.849	218.993	0
Principal	1.717.719	0	228.622	0	344.513	909.406	235.178	0
Accrued adjustments	19.746	0	4.731	0	3.418	10.206	1.391	0
Interest to accrue	(97.585)	0	(4.762)	0	(15.484)	(59.763)	(17.576)	0
NOBAC ADJUSTED BY INDEXATION RATE (CER)	179.312	0	0	412	0	0	178.900	0
Principal	178.421	0	0	0	0	0	178.421	0
Accrued adjustments	479	0	0	0	0	0	479	0
Interest to accrue	412	0	0	412	0	0	0	0

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PRESIDENT

Marcelo E. Griffi
SYNDIC

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ASSISTANT SYNDIC

Signed for the identification of the report dated 04/29/04