

ALLOWANCES/PROVISIONS AT DECEMBER 31, 2003 AND 2002
-In thousands pesos-

Detail	Balances at beginning of year restated at year-end	Increases	Decreases	Uses	Monetary Result	Balances at the end of year
INCLUDED IN ASSETS						
Allowance for purity of gold	108	6			(1)	113
Allowance for government securities impairment	1.168.722	38.426	(48.150)		(10.668)	1.148.330
Allowance for loans to the Argentine financial system	7.162.349	1.644.788	(5.150.753)		(65.376)	3.591.008
Allowance for losses in the liquidation of financial entities	21.113.961	1.192	(9.624)		(192.721)	20.912.808
Allowance for other assets impairment	125.617		(124.470)		(1.147)	0
TOTAL ALLOWANCES INCLUDED IN ASSETS	29.570.757					25.652.259
DEDUCTED FROM LIABILITIES						
Provision for lawsuits	1.161.698		(24.333)	(5.572)	(10.604)	1.121.189
Provision for exchange differences - Communication "A" 4058	0	389.227				389.227
Provision for implementation of Monetary Unification Program	3.532.241		(1.345.117)	(2.003.307)	(32.241)	151.576
Guarantee Fund - Law No. 22510	3.813	185			(35)	3.963
Other Provisions	27.248	8.151			(249)	35.150
TOTAL PROVISIONS DEDUCTED FROM LIABILITIES	4.725.000					1.701.105

(1) Increases and decreases in Provisions are disclosed under Provisions Net of Recovery, Income Statement.

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MANAGER TO THE GENERAL
ACCOUNT DEPARTMENT

Alejandra G. Naughton
GENERAL ASSISTANT TO THE
CENTRALIZED SERVICES

Alfonso de Prat-Gay
PRESIDENT

Marcelo E. Griffi
SYNDIC
Signed for the identification of the report dated 04/29/04

Luis E. Lamberti
ASSISTANT SYNDIC