

EXHIBIT II

COMPARATIVE TABLE OF ACCOUNTS IN FOREIGN CURRENCY

- AT DECEMBER 31, 2001 -

- In thousands -

| | 12/31/2001 | 12/31/2000 |
|--|-------------------|-------------------|
| | Pesos | Pesos |
| ASSETS | 35.616.294 | 26.569.162 |
| FREE RESERVES - SECT. 5 | | |
| LAW No. 23928 | | |
| Gold (Net of Purity Allowance) | 2.611 | 6.631 |
| Currency | 1.979.812 | 643.282 |
| Deposits to be realized in currency | 12.967.873 | 17.693.905 |
| Government Securities | 3.344.604 | 428.373 |
| A.L.A.D.I. (Net) | (5.486) | 2.790 |
| GOVERNMENT SECURITIES | | |
| Bills issued in relation to International Monetary Fund loans | 467.072 | 518.014 |
| Other | 1.089.956 | 412.798 |
| CONTRIBUTION TO INTERNATIONAL AGENCIES ON BEHALF OF THE NATIONAL GOVERNMENT | 1.608.453 | 1.636.133 |
| FUNDS TRANSFERRED TO THE NATIONAL TREASURY FOR PLACEMENTS WITH THE INTERNATIONAL FUND | 14.161.399 | 5.227.236 |
| LIABILITIES | 25.374.856 | 8.056.840 |
| CURRENT ACCOUNTS IN OTHER CURRENCIES | 5.875.995 | 22.822 |
| DEPOSITS OF NATIONAL GOVERNMENT AND OTHER | 4.366.454 | 1.768.838 |
| DUE TO INTERNATIONAL AGENCIES | | |
| International Monetary Fund | 15.107.534 | 6.242.355 |
| Inter-American Development Bank | 9.681 | 8.446 |
| Other | 15.192 | 14.379 |

NOTE: The headings included in this table are those representative of transactions linked to the Convertibility Law, International Agencies and the National Government.

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SYNDIC

Signed for the identification of the report dated 08 / 15 / 02