

Latest Regulations - October 2020

This section contains a summary of the main regulations implemented by the BCRA during the month, related to the activity of financial institutions. They are referenced by the date of publication.¹

Communication ["A" 7122](#) - 10/01/20 | The BCRA established that institutions must reduce their net LELIQ surplus by 20 percentage points against September 2020; the adjustment may be made when these bills are paid.

Communication ["A" 7131](#) - 10/08/20 | The applicable percentages on the LELIQ interest rate were increased to define minimum interest rates for time deposits in pesos. Likewise, the ratio defining the fixed interest rate for the early payment of UVA deposits was increased. On 10/15/20, these percentages were raised again through **Communication ["A" 7139](#)**.

Communication ["A" 713 2](#) - 10/09/20 | The BCRA determined that new loans granted to natural or legal persons that belong to economic sectors that have not been eligible for the benefits of the ATP Program, and/or have imported final consumer goods after 03/19/20 (except medical products or supplies), cannot be allocated for Minimum Cash requirement deductions.

Communication ["A" 713 4](#) - 10/09/20 | The BCRA published the list of entities that make up Group "C".

Communication ["A" 7140](#) - 10/15/20 | The BCRA implemented a new Credit Lines Scheme for MSMEs productive investment, with three segments: i) MSME line for all businesses receiving benefits from the ATP Program (with subsidized interest rates); ii) the MSME line for Capital Investment, with a 30% ANR; and, iii) the MSME line to finance working capital with a 35% ANR.

Communication ["A" 7146](#) - 10/22/20 | The BCRA extended the scope of the Financial Institutions Law to Other Non-Financial Credit Providers, establishing the obligation of registration, compliance with provisions on interest rates advertising and transparency, among others.

Communication ["A" 7147](#) - 10/22/20 | The BCRA established that until 03/31/2021, institutions must have the approval of the BCRA for the transfer or closure of branches.

Communication ["A" 7153](#) - 10/30/20 | The BCRA approved the 3.0 Transfers program, to boost digital payments and further financial inclusion throughout the country.

¹ For an overview of the changes implemented by the BCRA in recent months, see previous editions of the [Report on Banks](#) and the [Financial Stability Report](#).