

## Latest Regulations – October 2019

This section contains a summary of the main regulations implemented by the BCRA during the month, related to financial intermediation activity. **They are referenced by the date of publication.**

**Communication "A" 6816 – October 28, 2019** | The BCRA established that from and including October 28, 2019 to and including January 15, 2020, all and any financial aid intended for payment of personnel's salaries and wages shall be considered an item excluded from calculation of the individual and global basic limits established for spreading of credit risk in the regulations on "[Financing to the non-financial public sector](#)". Any advance payments in effect as of January 16, 2020 shall become subject to the credit limits stated above.

**Communication "A" 6817 – October 28, 2019** | The monetary authority amended the regulations on "[Minimum cash requirement](#)" by rendering ineffective, as from November 1, 2019, the possibility to satisfy with LELIQs and/or NOBACs the minimum cash requirement for sight deposits in pesos, including sight deposits in the name and for the account of Judicial Courts with funds deriving from cases heard by such courts, and any frozen balances.

**Communication "A" 6819 – October 28, 2019** | The BCRA established a limit of \$3 billion (later on, **Communication "A" 6839** dated November 29, 2019, established a new limit of \$5 billion) in the ensemble of banks to consider any exporting companies belonging to business groups whose parent entities are residents in Argentina within the category of "Large Exporting Companies". In this respect, the Central Bank amended the regulations on "[Credit policy](#)".