

## Latest Regulations - September 2020

This section contains a summary of the main regulations implemented by the BCRA during the month, related to the activity of financial institutions. They are referenced by the date of publication.<sup>1</sup>

**Communication "["A" 7100](#) - 09/03/20** | The BCRA incorporated the gender parity criterion to the "Guidelines for corporate governance in financial institutions".

**Communication "["A" 7101](#) - 09/10/20** | The BCRA modified the calculation of the positive net global position in foreign currency, excluding pre-financing of exports whose funding is attributed to liabilities linked to foreign currency evolution.

**Communication "["A" 7104](#) - 09/15/20** | The BCRA broadened the definition of Large Exporting Companies, also considering the total financing in foreign currency in the financial system.

**Communication "["A" 7105](#) - 09/15/20** | The BCRA provided that banks must obtain evidence that clients have income and/or assets consistent with the savings in foreign currency and that they are not social assistance programs beneficiaries for the opening of foreign currency accounts or the crediting of new transfers in existing accounts. In the case of savings accounts with more than one account holder, the crediting of foreign currency asset purchase may only correspond to one of them.

**Communication "["A" 7107](#) - 09/17/20** | The BCRA extended until 12/31/2020: i) the suspension of the collection of fees for ATM transactions; ii) the incorporation of unpaid financing installments - other than credit cards- to the end of the loan's life; and, iii) the 60-day increase in the arrears periods admitted for categories 1, 2 and 3, both for the commercial portfolio and for the consumer or household portfolio, as well as the mandatory re-categorization.

**Communication "["A" 7108](#) - 09/17/20** | The BCRA modified the criteria for classifying institutions, into Group A, Group B and Group C, as well as certain regulatory limits associated with the latter.

**Communication "["A" 7114](#) - 09/24/20** | Under the "Ahora 12" program (12 interest-free installments), the BCRA increased to 50% the amount financed that may be deducted from minimum cash requirements, granted as of 10/1/2020.

**Communication "["A" 7115](#) - 09/24/20** | The BCRA established the conditions for opening the Special Account for the repatriation of funds, in line with the provisions of [Federal Administration of Public Revenues \(AFIP\) General Resolution No. 4816/2020](#).

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<sup>1</sup> For an overview of the changes implemented by the BCRA in recent months, see previous issues of the [Report on Banks](#) and the [Financial Stability Report](#).