Latest Regulations — November 2022

This section contains a summary of the main regulations implemented by the BCRA during the month related to the activity of financial institutions. They are referenced by the date of publication.¹

Communication "A" 7631 – November 10, 2022 | The Central Bank included the category "Agroindustrial Comprehensive Settlement and Integral Clearing Agent" to be an activity within the regulations on "Supplementary services to financial activity and permitted activities". Such agents may not perform transactions for their own portfolio and, in the event they assume the function of payments on behalf of their principals, such payments must be made through the payment system upon delivery or subsequent to delivery.

Communication "A" 7637 – November 17, 2022 | The BCRA amended the regulations on "Minimum Cash". As from November 17, 2022, the minimum cash requirement, which can be satisfied by financial institutions with "National Treasury Bonds in pesos falling due on May 23, 2027", may also be complied, under the same conditions and with the same effects currently in force, with "National Treasury Bonds in pesos falling due on November 23, 2027".

¹ For an overview of the changes implemented by the BCRA in recent months, see the previous editions of the Report on Banks and of the Financial Stability Report.