

Latest Regulations – June 2021

This section contains a summary of the main regulations implemented by the BCRA during the month related to the activity of financial institutions. They are referenced by the date of publication.¹

Communication "["A" 7305](#) – June 11, 2021 | A maximum term was established for institutions to settle the payments to providers or affiliated stores for one-time payment sales with credit and/or purchase cards issued by them. As from July 1, 2021, institutions must deposit the payments (i) within 8 business days after completion of the sale if the provider or store is a micro- or small-sized enterprise and/or in case of natural persons, (ii) within 10 business days in case of medium-sized enterprises and health, tourist and hotel businesses; and (iii) within 18 business days in any other cases.

Communication "["A" 7311](#) – June 22, 2021 | Institutions may reallocate to the non-financial public sector of the provinces, including the Autonomous City of Buenos Aires (CABA), the available (unused) quota of the global basic limit established at 75% of their Regulatory Capital (RC) for the total loans granted to the non-financial public sector, not exceeding 25% of their RC for each jurisdiction. In addition, the BCRA established an amount equivalent to 25% of the institution's RC to be the new global basic limit for the total financing granted to the non-financial public sector of the provinces, including CABA, and/or the municipalities.

Communication "["A" 7312](#) – June 24, 2021 | The prohibition on the distribution of profits of the institutions was extended until December 31, 2021.

¹ For an overview of the changes implemented by the BCRA in recent months, see the previous editions of the [Report on Banks](#) and of the [Financial Stability Report](#).