

Securities issued by the BCRA (LEBAC/NOBAC)
(In thousands of Argentine pesos)

SECURITIES ISSUED BY THE BCRA	Total as of 12/31/2008	Maturities						Total as of 12/31/2007
		Less than 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 9 months	From 9 to 12 months	Over 12 months	
ISSUED IN LOCAL CURRENCY	53,100,972							57,285,028
LEBAC	9,737,194	194,863	2,543,363	4,393,455	2,605,513	-	-	21,512,692
Principal	10,171,739	195,843	2,585,185	4,566,372	2,824,339	-	-	22,320,890
Interest to be accrued	(434,545)	(980)	(41,822)	(172,917)	(218,826)	-	-	(808,198)
LEBAC - ISSUANCE FOR REPURCHASE AGREEMENTS	13,897,109	204,714	198,031	455,158	11,383,485	-	1,655,721	4,110,270
Issued in Argentine pesos for repurchase agreements	28,633,857	14,440,338	597,810	556,503	11,383,485	-	1,655,721	10,863,874
To be delivered under repurchase agreements	(14,736,748)	(14,235,624)	(399,779)	(101,345)	-	-	-	(6,753,604)
NOBAC	29,466,669	1,923,729	10,129,413	2,126,794	4,830,680	2,239,422	8,216,631	29,277,372
Principal	28,571,486	1,461,751	9,750,667	2,115,325	4,806,446	2,249,360	8,187,937	28,592,709
Interest accrued	811,795	461,546	350,249	-	-	-	-	619,200
Trading differences	83,388	432	28,497	11,469	24,234	(9,938)	28,694	65,463
NOBAC WITH CER ADJUSTMENT	-	-	-	-	-	-	-	2,384,695
Principal	-	-	-	-	-	-	-	2,269,471
Accrued adjustments	-	-	-	-	-	-	-	83,410
Interest accrued	-	-	-	-	-	-	-	33,394
Trading differences	-	-	-	-	-	-	-	(1,580)
NOBAC - AVAILABLE ISSUANCE FOR REPURCHASE AGREEMENTS	-	-	-	-	-	-	-	-
Issued in Argentine pesos for repurchase agreements	490,584	34,950	261,169	-	2,089	-	192,376	1,256,551
To be delivered under repurchase agreements	(490,584)	(34,950)	(261,169)	-	(2,089)	-	(192,376)	(1,256,551)

Adriana M. Fischberg
MAIN GENERAL ACCOUNTING
MANAGER

Norberto Dominguez
CENTRAL SERVICES
GENERAL SUBMANAGER

Hernán Lacunza
GENERAL MANAGER

Martín P. Redrado
CHAIRMAN

Jorge A. Donadio
DEPUTY STATUTORY AUDITOR

Hugo R. Medina
STATUTORY AUDITOR

Signed for identification purposes with the report dated 06/24/09