

CHANGES IN ALLOWANCES AND PROVISIONS AS OF DECEMBER 31, 2007
(In thousands of Argentine pesos)

Breakdown	Balances at beginning of year	Increases	Decreases	Uses	Balances at end of year
ALLOWANCES					
. Allowance for gold in bars	5,405	144	0	0	5,549
. Allowance for impairment in value of government securities	898,950	3,550	(16,745)	0	885,755
. Allowance for loans to the Argentine financial system	1,089,058	56,552	(455,646)	0	689,964
. Other allowances	148,401	4,048	(329)	0	152,120
TOTAL ALLOWANCES	2,141,814				1,733,388
PROVISIONS					
. Litigation reserve	1,285,151		(135,190) (*)	(494)	1,149,467
. Guarantee fund - Law No. 22,510	9,241	0	0	161	9,402
. Provision for differences related to conversion into pesos - "A" 4,058	966	25	0	0	991
. Other provisions	53,956	2,129	(7,000)	0	49,085
TOTAL PROVISIONS	1,349,314				1,208,945

NOTE: The increases and decreases in allowances are disclosed in the account "Net reversals of allowances for government securities and loans to the financial system" and "Reversals/(uses) less other allowances".

(*) Relates to decreases, less uses.

Adriana M. Fischberg
MAIN GENERAL ACCOUNTING
MANAGER

Norberto Dominguez
CENTRAL SERVICES
GENERAL SUBMANAGER

Hernán Lacunza
GENERAL MANAGER

Martín P. Redrado
CHAIRMAN

Hugo R. Medina
STATUTORY AUDITOR

Jorge A. Donadio
DEPUTY STATUTORY AUDITOR

Signed for identification purposes with the report dated 04/30/2008