

**COMPARATIVE CHART OF THE MAIN ITEMS IN FOREIGN CURRENCY
AS OF DECEMBER 31, 2006, AND 2005
(In thousands of Argentine pesos)**

	12/31/2006	12/31/2005
ASSETS	137,276,717	122,025,982
INTERNATIONAL RESERVES		
Gold (net of allowance)	3,445,609	2,751,915
Foreign currency	7,049,930	20,495,990
Investments realizable in foreign currency	87,847,184	61,926,535
A.L.A.D.I. (Net)	23,937	(29,228)
GOVERNMENT SECURITIES		
Bills on obligations towards the International Monetary Fund	0	1,205,681
Securities under foreign legislation	35,785	92,918
Securities under local legislation	30,358,002	0
CONTRIBUTIONS TO INTERNATIONAL ENTITIES ON ACCOUNT OF THE ARGENTINE GOVERNMENT	6,072,132	5,656,368
FUNDS TRANSFERRED TO THE ARGENTINE TREASURY DUE TO INVESTMENTS WITH THE INTERNATIONAL MONETARY FUND AND CONTRA ACCOUNT OF THE USE OF THE RESERVE PORTION	2,444,138	29,925,803
LIABILITIES	14,078,562	43,486,038
CHECKING ACCOUNTS IN OTHER CURRENCIES	7,378,419	6,545,596
DEPOSITS FROM THE ARGENTINE GOVERNMENT AND OTHERS	0	1,899,341
OBLIGATIONS WITH INTERNATIONAL ENTITIES		
International Monetary Fund	4,214,945	32,783,705
Bank for International Settlements	0	2,124,636
Inter-American Development Bank	123,820	80,515
Other	59,591	52,245
CONTRA ACCOUNT OF ARGENTINE GOVERNMENT'S CONTRIBUTIONS TO INTERNATIONAL ENTITIES	2,301,788	0

NOTE: The items included in this chart represent the transactions related to the management of international reserves, international entities and the Argentine Government.

Adriana M. Fischberg
MAIN GENERAL
ACCOUNTING MANAGER

Alejandra G. Naughton
CENTRAL SERVICES
GENERAL SUBMANAGER

Carlos A. Pérez
GENERAL MANAGER

Martín P. Redrado
PRESIDENTE

Hugo R. Medina
STATUTORY AUDITOR

Signed for identification purposes with the report dated 03/29/2007