

BANCO CENTRAL DE LA REPUBLICA ARGENTINA
 BALANCE SHEET AT DECEMBER 31, 1999
 PRESENTED IN COMPARATIVE FORM WITH THAT FOR THE PREVIOUS YEAR
 - In Pesos -

A S S E T S

	31/12/99	31/12/98
FREE RESERVES	19,150,534,568	19,654,400,045
Gold (Note 3.2.1.)	122,243,976	125,393,029
Currency (Note 3.2.2.)	1,063,497,834	706,420,098
Deposits to be realized in currency (Note 3.2.3.)	17,815,893,763	18,543,096,335
Government securities (Note 3.2.4.)	136,913,505	251,008,980
A.L.A.D.I. (net)	12,966,594	29,516,353
LESS:		
Gold purity allowance	981,104	1,034,750
GOVERNMENT SECURITIES	1,636,371,768	1,665,237,373
1990 National Treasury Consolidated Bond (Note 3.2.5.1.)	4,734,789,572	4,734,789,572
Bills issued in relation to I.M.F. loans (Note 3.2.5.2.)	644,257,569	729,493,131
Others	110,650,514	54,280,557
LESS:		
Adjustment for accrual on 1990 Consolidated Bond	3,853,325,887	3,853,325,887
LOANS TO THE ARGENTINE FINANCIAL SYSTEM	1,354,457,193	1,472,140,174
Financial Entities (Net of allowances)	1,354,457,193	1,472,140,174
Financial entities	2,160,471,141	2,070,195,578
LESS:		
Loan loss allowance	806,013,948	598,055,404
CONTRIBUTIONS TO INTERNATIONAL AGENCIES ON BEHALF OF THE NATIONAL GOVERNMENT	1,575,414,946	1,393,385,606
FUNDS TRANSFERRED TO THE NATIONAL GOVERNMENT FOR PLACEMENTS WITH THE INTERNATIONAL MONETARY FUND (Note 3.2.7.)	4,576,876,959	5,253,763,866
OTHER ASSETS	11,057,478,711	10,434,957,627
Asset suspense accounts	558,254,530	469,994,739
Others (Note 3.2.10.)	10,499,224,181	9,964,962,888
TOTAL ASSETS	39,351,134,145	39,873,884,691

LIABILITIES

	31/12/99	31/12/98
MONETARY BASE	16,492,773,517	16,370,167,386
Money in circulation	16,492,773,517	16,370,167,386
CURRENT ACCOUNTS IN DOLLARS	31,458,837	22,005,187
NATIONAL GOVERNMENT DEPOSITS	935,450,778	1,342,895,900
OTHER DEPOSITS	25,372,938	111,854,103
DUE TO INTERNATIONAL AGENCIES	5,769,957,925	6,595,403,058
International Monetary Fund (Note 3.2.8.)	5,744,795,294	6,520,469,891
Inter-American Development Bank	24,134,718	73,665,413
Others	1,027,913	1,267,754
OTHER LIABILITIES	11,173,455,652	10,290,143,215
Liability suspense accounts	109,137,426	100,995,667
Others (Note 3.2.10.)	11,064,318,226	10,189,147,548
PROVISIONS (Note 3.2.9.)	1,085,137,864	1,284,028,079
TOTAL LIABILITIES	35,513,607,511	36,016,496,928
NET EQUITY	3,837,526,634	3,857,387,763
TOTAL LIABILITIES PLUS NET EQUITY	39,351,134,145	39,873,884,691

- Notes 1 to 4 and Exhibits I to III form an integral part of these Financial Statements

Alejandra G. Naughton
MANAGER OF GENERAL
ACCOUNTS DEPARTMENT

Pedro Pou
PRESIDENT

Raúl A. Menem
HEAD SYNDIC

Signed for the identification of the Report dated 01 / 06 / 2000